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WIPP Member Joins Lawmakers to Speak About the Need for Tax Reform to Boost Women in Business

WIPP Board Member Rebecca Boenigk, CEO of Neutral Posture, joined lawmakers, business owners and others at a press conference at the Capitol Thursday, urging Congress to address areas important to women entrepreneurs in comprehensive tax reform

Sept. 28, 2017, Washington, D.C.— Today, Women Impacting Public Policy Board Member Rebecca Boenigk, CEO of Texas-based Neutral Posture, urged Congress to reform the tax code so it helps women-owned businesses thrive and grow during a press conference at the Capitol.

Boenigk joined Rep. Kevin Brady, Chairman of the House Ways and Means Committee, Rep. Peter Roskam, Chairman of the House Tax Policy Subcommittee and others at the press conference.

“If Washington is serious about both tax reform and strengthening the American economy, it’s long past time to enact a plan that creates a level playing field for women-owned businesses and encourages investment and business growth,” Boenigk said.

Boenigk highlighted several areas that need to be addressed during the effort to reform the code, including:

- Making deductions and credits equitable no matter what the structure of the business, given more than 90 percent of companies are pass-through entities
- Simplify the tax code for small businesses to reduce the imbalanced cost of compliance versus large businesses
- The fact that women-owned businesses disproportionately miss out on key tax provisions worth more than \$255 billion because of how they are legally organized and the industries they are in, as detailed in American University’s Kogod Tax Policy Center’s new report, [Billion-Dollar Blind Spot](#), which uses a [WIPP survey](#) for analysis.
- Permanently repealing the estate tax to allow small businesses to pass from one generation to the next

Women's entrepreneurship has become an increasingly powerful and important economic force. The number of women business owners has spiked from 4.1 million to more than 10 million since Congress last passed a comprehensive overhaul of the tax code in 1986. Women-owned businesses employ 9 million people and contribute \$1.6 trillion to the economy every year.

"Lawmakers must listen to women business owners as they take on comprehensive reform, and craft policies that allow them to pursue new investments and grow their companies," said WIPP President Jane Campbell. "Women business owners have been starting and growing businesses at a breakneck pace in recent decades despite multiple challenges including tax incentives they don't fully benefit from and tax burdens that are difficult to bear. Imagine what they could do if the tax code created stronger opportunities to help them grow and scale."

For WIPP's 2017 Economic Agenda, which includes a discussion of tax reform, visit: <http://bit.ly/2nnhrxl>.

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About Women Impacting Public Policy

Women Impacting Public Policy (WIPP) is a national nonpartisan organization advocating on behalf of women entrepreneurs—strengthening their impact on our nation's public policy, creating economic opportunities, and forging alliances with other business organizations. www.WIPP.org

About Neutral Posture

Like other great American companies, Neutral Posture started out of a garage. It was there that the mother daughter team of Jaye Congleton and Rebecca Boenigk first began manufacturing Dr. Jerome Congleton's concept for the Neutral Posture® Chair. From these humble beginnings Neutral Posture has grown into the largest international women-owned small business company, providing a complete line of worker centric office furniture and accessories made in the U.S.A. which features numerous award-winning products. For more information, please go to <http://www.neutralposture.com> or email ceo@neutralposture.com.